

ICLHE

AGM, 5 Oct. 2017

Financial Report & Budget

ICLHE Statement of Financial Activities**6 Dec. 2016 - 30 June 2017**

Income	in €
Carried forward	0
Donations (paid into bank account)	1900
Donation to notarial costs (B. Wilkinson)	774.4
Donation to legal translation costs (B. Wilkinson)	971.46
Donation to Chamber of Commerce registration (B. Wilkinson)	50
Donation to setting-up website (P. Studer)	117.74
Total	3813.6
Expenditure	in €
Legal registration & Notarial costs (note 1)	774.4
Legal translation of Articles of Association (Statutes) (note 1)	971.46
Chamber of Commerce Registration	50
Website domain registration & hosting (notes 1)	117.74
Board liability insurance (notes 1 & 2)	378.13
Account charges (note 3)	60
Mailing costs of 2015 proceedings book (note 4)	1214.99
Total	3566.72
Balance	246.88

Notes to Statement of Financial Activities

- Note 1: ICLHE has been granted exemption from paying VAT on its proceedings, conferences, membership, etc., but that means it cannot claim back VAT charged by organization that debit it.
- Note 2: The Board decided to take out liability insurance in case of losses from the conference. This is a worst case scenario whereby the conference host makes a claim against the Association for losses incurred. Since the Association starts with no capital, it is possible that Board members could be jointly responsible.
- Note 3: Bank charges are at a rate of €10,40 per month starting from February 2017 , although variable rates apply depending on the transactions on the account. The amount stated is correct for the financial year to 30 June 2017.
- Note 4: Mailing costs are correct to 30 June 2017. No further mailings are expected. Current postage rates from NL to other countries in Europe are about €10-13. With about 140 books to post from NL, an estimate of €1400-1720 can be calculated. Additional donations are needed. Costs vary as the world according to Dutch Post is divided into 5 different zones, each with different rates.

ICLHE Budget - next financial year	
(1 July 2017 - 30 June 2018)	
Income	in €
Carried forward from 2016-2017	226.08
Membership (estimated 100 x €20)	2000
Donations	300
Total	2526.1
Expenditure	in €
Chamber of Commerce Registration	50
Website (registration, hosting, software)	110
Website maintenance	0
Account charges (at least €10,40 per month)	132
Board liability Insurance	400
Conference planning 2019	400
AGM 2018	0
Office costs (materials, copying, postage, etc.)	200
Activities (webinars, articles, discussions, etc.)	700
Total	1992
<i>To Reserves</i>	<i>534.1</i>

ICLHE	Statement of Activities (in detail)		
	6 Dec. 2016 - 30 June 2017		
	Balance (30/06/2017)	in €	246.88
Date	Position	Expenses (in €)	Income (in €)
11 Dec. 2016	Legal registration & notarial costs	774.40	
11 Dec. 2016	Donation to notarial costs (B. Wilkinson)		774.40
11 Dec. 2016	Legal translation of Articles of Association (Statutes)	971.46	
11 Dec. 2016	Donation to legal translation costs (B. Wilkinson)		971.46
11 Dec. 2016	Chamber of Commerce Registration	50.00	
11 Dec. 2016	Donation to Chamber of Commerce registration (B. Wilkinson)		50.00
23 Dec. 2016 +	Website (registration, hosting & software)	117.74	
2 Oct. 2017	Donation to setting-up website (P. Studer)		117.74

Activities via bank account:			
31 Jan. 2017	B. Wilkinson - donation		100.00
01 February 2017	K. Haines - donation		300.00
08 February 2017	I. Fortanet - donation		400.00
21 February 2017	U. Smit - donation		400.00
24 February 2017	K. Haines - donation		100.00
27 February 2017	ABN AMRO Bank - account costs	10.40	
15 March 2017	HDI Global SE NL72 - Board members liability	378.13	
30 March 2017	ABN AMRO Bank - account costs	10.40	
12 April 2017	Staples Office Centr MAA - mailing costs book ICLHE 2015	826.90	
12 April 2017	B. Wilkinson - donation		600.00
19 April 2017	Spar Willems Post Office - mailing book ICLHE 2015	30.59	
20 April 2017	Spar Willems Post Office - mailing book ICLHE 2015	96.91	
20 April 2017	Staples Office Centr MAA - mailing book ICLHE 2015	91.77	
21 April 2017	Spar Willems Post Office - mailing book ICLHE 2015	99.75	
21 April 2017	Spar Willems Post Office - mailing book ICLHE 2015	65.17	
28 April 2017	ABN AMRO Bank - account costs	15.40	
10 May 2017	Spar Willems Post Office - mailing book ICLHE 2015	3.90	
29 May 2017	ABN AMRO Bank - account costs	11.90	
29 June 2017	ABN AMRO Bank - account costs	11.90	
	Totals	3470.72	3717.60